



Policy on Familiarisation Programme for Independent Directors

1. PREAMBLE

This Policy of familiarization programme for Independent Directors (“**Policy**”) of Mukta Arts Limited (“**Company**”) is formulated in pursuance of Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), which requires a listed entity shall familiarize its Independent Directors through various programmes about the listed entity, nature of the industry in which such entity operates, business model, roles, rights and responsibilities of the Independent Directors and any other relevant information.

2. PURPOSE AND OBJECTIVE OF THE POLICY

In terms of Regulation 25(7) of SEBI Listing Regulations, the purpose of this Policy is to provide Independent Directors of the Company an insight into the affairs of the Company and to familiarise them about the Company to enable the Independent Directors to perform their role effectively as the member of the Board of Directors of the Company, including the nature of the industry in which the Company operates, business model of the Company, and make them accustomed to their roles, rights and responsibilities that would facilitate their active participation in contributing to the Company.

3. FAMILIARIZATION PROCESS

The Company shall through its Executive Directors / Senior Management Personnel conduct programs / presentations / meetings to familiarize the Independent Directors with the strategy, operations and functions of the Company and its subsidiaries and the Industries in which the Company operates.

Such Programs/ Presentations are organized periodically for the Board, where Directors gets an opportunity to interact with Senior Management. Presentations, *inter alia*, cover business strategies, management structure, HR policy, management development and succession planning, quarterly and annual results, budgets, treasury policy, review of Internal Audit, risk

management framework, operations of subsidiaries and associates, etc. Independent Directors have the freedom to interact with the Company's management.

The appointment letter issued to Independent Directors *inter alia* sets out the expectation of the Company from the appointed Director, their fiduciary duties and the accompanying liabilities that come with their appointment as a Director of the Company. They are also made aware of Company's Board and Committee's framework, policies and procedures.

The Company conducts an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

4. POLICY REVIEW

The Company may amend this Policy as and when required either pursuant to any change in laws, rules and regulations or otherwise. Where the terms of this Policy differ from any existing or newly enacted laws, rules, regulations or standards governing the Company, then existing or newly enacted laws, rules, regulations or standards shall prevail over this Policy.